



**Unilever Nepal Limited**  
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Nepal.

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12<sup>th</sup> February, 2021

To,

Nepal Stock Exchange  
Singh Durbar Plaza  
Kathmandu

**Subject: 2<sup>nd</sup> Quarter Result as per Rule 26 (1)] of Securities Registration and Issue Regulations, 2073**

Dear Sir,

With regard to above captioned matter, kindly find the 2<sup>nd</sup> Quarter Result (Profit & Loss Accounts and Balance Sheet) for the period Kartik Mangsir, Poush 2077 with Annexure 14 as per Securities Registration and Issue Regulations, 2073 for your record and information.

Yours Sincerely,

**For Unilever Nepal Limited**

**Elina Acharya**  
**(Company Secretary)**



Registered Office:  
Basamadi, Hetauda-3  
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Regd. No. 202-048/049

**Annexure 14:  
(Related with Rule 26 (1))**

Unilever Nepal Limited has articulated its purpose as,  
**“To earn the love and respect of Nepal by making a real difference to every Nepali.”**  
The company intends to do this by driving our brands and business to create a  
**‘Swastha’ and ‘Saksham’ Nepal.**

**1. Financial Statements**

**a) Second Quarter Balance Sheet and P&L Account**

Profit & Loss A/C for 2<sup>nd</sup> Quarter of 2077-78 and the corresponding Balance Sheet are attached. Data provided for the 2<sup>nd</sup> Quarter is for period Kartik to Poush this year & for last year.

There have been no material related party transactions, pecuniary transaction or relationship between Unilever Nepal Ltd. and its Directors for the period ended on Poush 2077 that may have a potential conflict with the interests of the company at large.

**b) Earnings Per Share, P/E Ratio, Net worth per share and ratio of liquidity.**

**- Earnings Per Share:**

-For the 2<sup>nd</sup> Qtr. of Year of 2077-78  
is Rs 143 (Rs 137 annualized) against Rs 258 (Rs 972 annualized) of previous year same period.

- **P/E Ratio:** (Based on closing price at NEPSE as on Poush end and EPS for last 4 quarters)

-Current Year (2<sup>nd</sup> Qtr.) 144.09 & Previous Year (2<sup>nd</sup> Qtr.) 19.64

**Net worth Per Share:**

- Current Year (2<sup>nd</sup> Qtr.) Rs. 2,316 & Previous Year (2<sup>nd</sup> Qtr.) Rs. 2,281

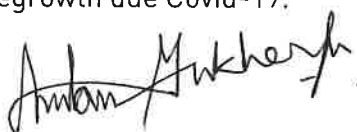
**-Ratio of liquidity:**

- Current Year (end of 2<sup>nd</sup> Qtr.) 1.57 against of 1.38 for end of 2<sup>nd</sup> Qtr. of previous year.

**2) Analysis of Management**

Company's revenue from operation for current quarter is Rs. 1,176 million, lower -25 % over same period previous year.

While total expenses for the quarter has also reduced by 20%, Net Profit for the quarter is Rs. 131.45 million is lower by 44% over same period, primarily due to loss of margin from revenue degrowth due Covid-19.





3) During the period under reference no case has been filed either by the corporate body or against the corporate body in the name of any Director/Promoter of the company.

**4) Analysis of the share transaction of the corporate body:**

a) Dealing of our company's share is the prerogative of the Nepalese public. We however prefer to focus on company's performance, i.e. on the top line & bottom-line growth of the company.

b) Share transaction details as taken from the NEPSE Website for the last 90 days are mentioned below:

Maximum Price: Rs 23,378

Minimum Price: Rs 17,450

Closing Price: Rs 19,688

Total transaction days: 55 Days

Transaction Nos.: 10790 Shares

**5) Problems & Challenges**

- a. The primary challenge continues to ensure consistent operations while ensuring safety of all during resumption of economic activities in the light of Covid-19.

6) The company believes in the highest standards of corporate behavior which are laid out through a written Code of business principles for transparency & all statutory/legal compliance by the company, its redistribution stockiest, suppliers, transporters, contractors, and other business partners with whom the company associates through its operations. The management has achieved good governance and responsible management practices which are benchmarked to the best managed global companies.

I take full responsibility of the facts, data and information which have been mentioned in the report till today and submitted with the report. I declare that as per my knowledge all the details and information of this report are true, factual and full and we did not hide any details, notice, information which are required by the investors to take their decision.

On behalf of Unilever Nepal Limited



**Amlan Mukherjee**  
**Managing Director**



**Unilever Nepal Limited**

**Statement of Financial Position as at 29th Poush 2077 (Unaudited)**

*(NPR in Lakhs)*

Particulars	2nd Qtr. 2077-78	2nd Qtr. 2076-77
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	10,592	10,838
Intangible assets	676	909
Deferred tax assets	345	-
Other Non -Current Assets	24	109
<b>Total Non-Current Assets</b>	<b>11,637</b>	<b>11,856</b>
<b>Current assets</b>		
Inventories	6,771	7,537
Trade and other receivables	7,604	15,155
Investments in Fixed Deposit	3,329	7,849
Prepayments	121	139
Cash and cash equivalents	8,917	1,976
Current Tax Assets	613	629
<b>Total current assets</b>	<b>27,356</b>	<b>33,285</b>
<b>Total assets</b>	<b>38,992</b>	<b>45,141</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	921	921
Retained earnings	20,406	20,072
<b>Total Equity</b>	<b>21,326</b>	<b>20,993</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Deferred tax liability	-	104
Provisions	215	286
<b>Total Non Current Liabilities</b>	<b>215</b>	<b>390</b>
<b>Current Liabilities</b>		
Trade and other payables	16,480	22,524
Provisions	971	1,234
Current Tax Liability	-	-
<b>Total Current Liabilities</b>	<b>17,451</b>	<b>23,758</b>
<b>Total Liabilities</b>	<b>17,666</b>	<b>24,148</b>
<b>Total Equity and Liabilities</b>	<b>38,992</b>	<b>45,141</b>

*Previous year's figures have been regrouped whenever necessary.*



  
**Amlan Mukherjee**  
 (Managing Director)

**Unilever Nepal Limited**  
**Statement of Profit & Loss**  
**For the Quarter ended Poush 2077 (Unaudited )**

*(Nrs In Lakhs)*

Particular	2nd Qtr. 2077-78	2nd Qtr. 2076-77
Revenue from operations	11,762	15,699
Other income	173	397
<b>TOTAL INCOME</b>	<b>11,935</b>	<b>16,096</b>
<b>EXPENSES</b>		
Cost of materials consumed	6,336	8,402
Employee benefits expenses	919	1,151
Depreciation and amortisation expenses	289	231
Other expenses	3,098	3,445
<b>TOTAL EXPENSES</b>	<b>10,642</b>	<b>13,230</b>
<b>Profit before tax</b>	<b>1,293</b>	<b>2,866</b>
Income Tax Expense	(21)	491
<b>Profit from continuing operations</b>	<b>1,315</b>	<b>2,375</b>
<b>Net Profit for the year</b>	<b>1,315</b>	<b>2,375</b>

*Previous year's figures have been regrouped whenever necessary.*



*Amlan Mukherjee*

Amlan Mukherjee  
(Managing Director)