



# नेपाल एसबिआइ बैंक लि. NEPAL SBI BANK LTD.

('A' Class Institution Licensed by Nepal Rastra Bank)  
CORPORATE OFFICE: KESHARMAHAL, GPO BOX NO. 6049, KATHMANDU, NEPAL  
SWIFT : NSBINPKA, website: www.nepalsbi.com.np, e-mail: nsblco@nsbl.com.np

मिति: २०७५/१०/२४  
प.सं.: एनएसबिएल/सिओ/सिएसडी/८३०

श्री नेपाल स्टक एक्सचेञ्ज लिमिटेड  
सिंहदरबारप्लाजा, काठमाण्डौ ।

विषय:-जानकारी सम्बन्धमा ।

महोदय,

उपरोक्त सम्बन्धमा इक्रा नेपाल लि.ले यस बैंकलाई प्रदान गरेको रेटिङ्ग "[ICRANP-IR] AA" (pronounced ICRA NP Issuer Rating Double A) तथा यस बैंकले जारी गरेको रु. २० करोडको ऋणपत्र (७.९% नेपाल एसबिआइ बैंक ऋणपत्र २०८०) लाई प्रदान गरेको [ICRAP] LAA (pronounced ICRA NP L Double A) लाई पुर्नपुष्टी गरेको वेहोरा जानकारी गराउँदै सो सम्बन्धी इक्रा नेपालले यस बैंकलाई उपलब्ध गराएको पत्र यसै साथ संलग्न गरी पठाइएको वेहोरा तहाँको जानकारीको लागि अनुरोध छ ।

भवदीय

कम्पनी सचिव



बोधार्थ

श्री सिडिएस एण्ड क्लियरिङ लिमिटेड सिंहदरबारप्लाजा, काठमाण्डौ ।



Ref: ICRA/075/076/SUR/018

Date: February 1, 2019

Mr. Anukool Bhatnagar  
Managing Director/Chief Executive Officer  
Nepal SBI Bank Limited  
Kathmandu, Nepal

Dear Sir,

**Re: Issuer Rating of Nepal SBI Bank Limited**

As you would be aware, ICRA Nepal is required to review all its ratings, on an annual basis or as and when the circumstances so warrant.

The Rating Committee of ICRA Nepal, after due consideration of the latest development in your bank, has reaffirmed the rating at "[ICRANP-IR] AA" (pronounced ICRA NP Issuer Rating Double A) to your bank. This is high-credit-quality Rating assigned by ICRA Nepal. The rated entity carries low credit risk. The Rating is only an opinion on the general creditworthiness of the rated entity and not specific to any particular debt instrument.

ICRA Nepal reserves the right to suspend, withdraw or revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA Nepal believes, may have an impact on the rating assigned to you.

The rating as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you.

You are required to forthwith inform us about any default or delay in repayment of interest or principal amount of any debt instruments/ borrowing. You are also required to keep us forthwith informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s).

You are required to inform us immediately as and when the borrowing limit, as prescribed by the regulatory authority (ies), is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Should you require any clarification, please do not hesitate to get in touch with us.

With kind regards,

Yours sincerely,  
For ICRA Nepal Limited



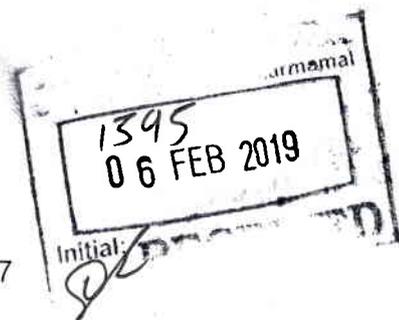
Kishor Prasad Bimali  
Assistant Vice President  
Head-Rating Division



Rajib Maharjan  
Senior Analyst



ICRA  
NEPAL



ICRA Nepal Limited

Ref: ICRA/075/076/SUR/17

Date: February 1, 2019

Mr. Anukool Bhatnagar  
Managing Director/Chief Executive Officer  
Nepal SBI Bank Limited  
Kathmandu, Nepal

Dear Sir,

**Re: ICRA Nepal Surveillance for the Rs. 200 million Subordinated Debenture Programme (7.9% NSBL Debenture -2080) of Nepal SBI Bank Limited**

As you would be aware, ICRA Nepal is required to review all its ratings, on an annual basis or as and when the circumstances so warrant.

The Rating Committee of ICRA Nepal, after due consideration of the latest development in your bank, has reaffirmed the rating at "[ICRANP] LAA" (pronounced ICRA NP L Double A) to the captioned Debenture Programme. Instruments with this Rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

ICRA Nepal reserves the right to suspend, withdraw or revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA Nepal believes, may have an impact on the rating assigned to you.

The rating as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you.

You are required to forthwith inform us about any default or delay in repayment of interest or principal amount of any debt instruments/ borrowing. You are also required to keep us forthwith informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s).

You are required to inform us immediately as and when the borrowing limit, as prescribed by the regulatory authority (ies), is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Should you require any clarification, please do not hesitate to get in touch with us.

With kind regards,

Yours sincerely,  
For ICRA Nepal Limited

Kishor Prasad Bimali  
Assistant Vice President  
Head-Rating Division



Rajib Maharjan  
Senior Analyst