

### बेतिनीमा नमुना वनभोजस्थल बने

गोपाल पोखरेल  
उदयपुर, २९ साउन

भट्ट हेर्दा पूर्वकै प्रसिद्ध पर्यटकीयस्थल भेडेदारजस्तै लाग्ने र घन्टैपिच्छे मौसम परिवर्तन भइरहने उदयपुरको कटारी नगरपालिका-११ स्थित बेतिनी भन्ज्याङमा नेपालकै नमुना वनभोजस्थल निर्माण हुने भएको छ। संघीय सरकार र कटारी नगरपालिकाको संयुक्त लगानीमा यहाँको करिब तीन विघा क्षेत्रफलमा अत्याधुनिक वनभोजस्थल निर्माण हुन लागेको हो।



“हिमाल, पहाड र तराईका सुन्दर दृश्य अवलोकन गर्न सकिने उदयपुरको कटारी नगरपालिका-११ स्थित बेतिनी भन्ज्याङ क्षेत्र लामो समयसम्म ओभरलमा परेको भए पनि अब यहाँ नेपालकै नमुना वनभोजस्थल निर्माण हुन लागेको छ,” कटारी नगरपालिकाका मेयर ज्ञानेन्द्र श्रेष्ठले भने, “नेपालकै प्रसिद्ध पर्यटकीयस्थल भेडेदार बराबरकै उचाइ र समान मौसमी अवस्था रहेको बेतिनी अब केही समयपछि सबैको आकर्षणको केन्द्र हुनेछ।” लामो समय सरोकारवाला निकायले वास्ता नगर्दा यो क्षेत्र ओभरलमा परेको भए पनि यहाँ नेपालकै नमुना वन भोजस्थल निर्माणका लागि टेक्ना प्रक्रिया अगाडि बढिसकेको उनले बताए।

संघीय सरकारबाट प्राप्त दुई करोड ८४ लाख रूपैयाँ र कटारी नगरपालिकाले विनियोजन गरेको एक करोड ३७ लाख रूपैयाँ लगानी गरी सो वन भोजस्थल बन्न लागेको मेयर श्रेष्ठले जानकारी दिए। “यो वन भोजस्थल निर्माण भएपछि कटारी क्षेत्रको मात्र होइन, यसले समग्र उदयपुर जिल्लाले पर्यटन विकासमा महत्वपूर्ण योगदान दिनेछ,” उनले भने, “विशेषगरी पूर्वाञ्चल क्षेत्रका आम सर्वसाधारणका लागि बेतिनीलाई आकर्षक गन्तव्य बनाउने उद्देश्यले हामीले यो काम गर्न लागेका हौं।”

### कुलधारीका भूकम्प प्रभावितले पाएनन् बलियो घर

विप्लव काफ्ले  
भरतपुर, २९ साउन

इच्छाकामना-६ कुलधारीका भूकम्प प्रभावितहरू बलियो घरको आशा राख्नु । भूकम्पले घर भत्किएपछि ओत लाम करिब ४ घण्टा परेको सिमलढापमा भत्केका हुन् । करिब ६० घरधुरी ६ वर्षदेखि अस्थायी टहरामा छन् । हिरपुर सर्बिडिभन वन कार्यालयअन्तर्गतको बेलघारी कठुलिघाटी वनको क, ख र ग बलकको हैसियत बिचको करिब पाँच विघा क्षेत्रमा बस्नु । थाकथलो छाडेका उनीहरू पुरानै गाउँ फर्किन चाहेदैनन् । २०७२ सालको भूकम्पले धाँजा फाटेपछि गाउँमा पहिरोको डर बढेको थियो । धनलाल सुनार सुरक्षा हुने आशले भन्ने पनि सुरक्षित बन्न नसकेको दुःखेसो पोख्छन् ।

“गाउँको १० कड्ढा छाडे आयाँ,” उनी भन्छन्, “फर्केर जाउँ, पहिरोको डर छ, यतै बसौँ, बलियो घर पनि बनाउन पाइँदैन ।” नयाँ बस्ती वन क्षेत्रमा परेकाले अधिकारशले घर बनाउन सरकारी अनुदान पनि पाएनन् । “ऐलानी भए पनि अन्त जग्गा किन्न, अनुदान पाइँदछ भन्थे, तर किनै सकिएन,” उनी भन्छन्, “सरकारले दिएको अनुदान पनि लिन पाएँ, बाँसले बाँसेको कम्जोर टहरामा छौं।” कुलधारीका स्थानीयले सुम्ना भालुमारा, सिन्धुधारीको भाडी सफा गरेर बस छोप्दा स्थानीयले साथ नदिएपछि इच्छाकामना-७ सिमलढापमा आइपुगेका हुन् । भूकम्प आएका बेला करिब २० दिन एउटै घरमा सहरा लिएर बसेर समथर जग्गा खोज्न ओर्लिएका थिए ।



# NCC Bank

नेपाल क्रेडिट एण्ड कर्मेर्स बैंक लि.  
Nepal Credit & Commerce Bank Ltd.

## Interim Financial Results (Quarterly)

### As at Fourth Quarter End of the Fiscal Year 2077 / 78 (2020 / 21)

### Condensed Statement of Financial Position

As on Quarter ended Ashad end 2078

Assets	Amount in NPR	
	This Quarter Ending	Immediate Previous Year Ending
Cash and Cash Equivalents	6,958,346,129	8,606,158,430
Due from Nepal Rastra Bank	8,441,606,936	8,472,933,064
Placement with Bank and Financial Institutions	1,609,875,000	-
Derivative Financial Instruments	1,506,029,824	1,192,390,828
Other Trading Assets	-	-
Loans and Advances to BFIs	3,723,030,031	2,797,521,680
Loans and Advances to Customers	94,537,650,728	65,021,931,372
Investment Securities	13,885,826,263	7,502,685,570
Current Tax Assets	802,355	120,416,294
Investment in Subsidiaries	-	-
Investment in Associates	20,000,000	54,657,126
Investment Property	902,950,516	956,777,405
Property and Equipment	942,100,533	917,962,148
Goodwill and Intangible Assets	14,480,064	11,777,984
Deferred Tax Assets	-	69,347,195
Other Assets	2,562,611,752	1,157,598,593
<b>Total Assets</b>	<b>135,105,310,131</b>	<b>96,882,157,689</b>
Liabilities	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	4,134,077,091	6,801,224,506
Due to Nepal Rastra Bank	2,225,270,616	975,707,948
Derivative Financial Instruments	1,500,835,676	1,134,467,139
Deposits from Customers	106,667,152,590	72,815,826,896
Borrowings	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities	55,730,748	-
Other Liabilities	2,866,253,838	1,993,928,602
Debt Securities Issued	3,071,080,227	-
Subordinated Liabilities	-	-
<b>Total Liabilities</b>	<b>120,520,400,786</b>	<b>83,721,155,091</b>
Equity	This Quarter Ending	Immediate Previous Year Ending
Share Capital	10,314,516,680	9,353,916,945
Share Premium	-	-
Retained Earnings	752,820,290	1,048,157,616
Reserves	3,517,572,375	2,758,928,037
<b>Total Equity Attributable to Equity Holders</b>	<b>14,584,909,345</b>	<b>13,161,002,598</b>
Non Controlling Interest	-	-
<b>Total Equity</b>	<b>14,584,909,345</b>	<b>13,161,002,598</b>
<b>Total Liabilities and Equity</b>	<b>135,105,310,131</b>	<b>96,882,157,689</b>

#### Notes:

- Above financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) and certain Carve-outs issued by the Institute of Chartered Accountants of Nepal (ICAN). These figures may vary at the instance of external auditors and regulators.
- Personnel Expenses include employee's bonus provision and amortization of prepaid benefit of subsidized staff loans provided as per Employee Bylaws of the Bank.
- Interest income on loan and advances have been recognized on accrual basis subject to the Interest Income Recognition Guidelines issued by NRB. Loan and Advances include accrued interest receivables and staff loan provided as per Employee Bylaws of the Bank; and are presented net of impairment charges. Impairment loss on loan and advances has been measured at the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of Nepal Accounting Standard (NAS) 39.
- Immediate previous year end figures have been restated/regrouped/rearranged wherever necessary.
- Detail interim report is also available in the Bank's website : www.nccb.com.np

### Statement of Distributable Profit/(Loss)

As on Quarter ended Ashad end 2078

Particulars	Current Year
<b>Net profit or (loss) for the period end fourth quarter</b>	<b>1,271,233,905</b>
<b>1. Appropriations:</b>	
<b>1.1 Profit required to be appropriated to statutory reserve</b>	<b>(321,056,358)</b>
a. General reserve	(254,246,781)
b. Capital redemption reserve	-
c. Exchange fluctuation fund	-
d. Corporate social responsibility fund	(12,712,339)
e. Employee Training Fund	-
f. Investment Adjustment Reserve	-
g. Others	(54,097,238)
<b>1.2 Profit required to be transfer to Regulatory Reserve</b>	<b>(235,417,912)</b>
a. Transfer to Regulatory Reserve	(271,925,574)
b. Transfer from Regulatory Reserve	36,507,662
<b>Net Profit for the period end fourth quarter available for distribution</b>	<b>714,759,635</b>

### "Schedule 14 Disclosure as per Rule 26(1) of Securities Registration & Issuance Regulation, 2073" Fourth Quarter Report- 2077/78

#### 1. Financial Statements:

a. Quarterly Financial Report including Balance Sheet and Profit & Loss Account: published along with this report.

b. Transactions held between related parties: There is no transaction held between related parties during this quarter.

#### c. Major Financial Indicators:

Earnings per share	NPR 12.32	Net Liquid assets to total deposit (Liquidity ratio)	26.57%
Price earnings ratio	29.78 times		
Net worth per share	NPR 141.40	Assets value per share	NPR 1,309.86

#### 2. Management Analysis:

a. Details relating to change in the Bank's reserve, income and liquidity in the quarter and its main reason: The change in the Bank's reserve, income and liquidity are as presented in the fourth quarter financial statement ending on Ashad end 2078. The liquidity position of the Bank is at comfortable level throughout the quarter.

b. Management's analytical details regarding future business plan: The Bank has adopted long term and short term strategies to increase overall business growth in terms of both loan and deposit; to provide the innovative and diversified products and services to customers; to make advancement in digital technology; and to expand branch networks/extension counters in new virgin areas. In addition, NPA and NBA management shall continue to be the top priority of the management of the Bank.

c. Analytical details of the incidents that may have major impact on reserves, profit or cash flow (if any) based on previous experience: There have been no any other incidents /conditions which may have impact on the Bank's financial position, profit and cash flow.

#### 3. Legal Proceedings:

a. Lawsuits filed by/against the Bank: No such information has been received except for cases filed in DRT for recovery of loans and cases related to the income tax.

b. Lawsuits filed by/against the promoters/directors relating to disobedience of prevailing law or criminal offense: No such information has been received yet.

c. Lawsuits filed against promoters/directors for financial offense: No such information has been received yet.

#### 4. Analysis of stock performance:

a. Management view on securities transactions of the Bank at securities market: Since the share prices are determined by open market operations at Nepal Stock Exchange under the supervision of Securities Board of Nepal, management has no comment on the same.

b. Maximum, minimum and closing share price of the bank including total transacted number of shares and transacted day during the quarter are as follows: (as published in the Nepal Stock Exchange website)

Maximum share price: NPR.395/-	Minimum share price: NPR. 309/-
Closing share price: NPR. 367/-	Total no. of transaction days: 65 days
Total no. of transacted shares: 25,725,379 shares	Total no. of transactions: 61,587

#### 5. Problems, Challenges and Strategies:

Internal

- Increase in operational risk.
- Challenges on management of non-banking assets and non performing accounts.
- Maintain the interest spread.
- Increase in operational cost.

External

- Maintain the asset quality operating in pandemic situation.
- Competitive environment between the financial institutions.
- Reduction in the capital expenditure of the budget and unstable political scenario.

Bank's Strategies to mitigate problem and challenges:

- Smooth operation of the banking activities thereby maintaining safety protocols.
- Attraction of the low cost deposits.
- Prudent asset and liability management.
- Effective risk management policies and practices.
- Stringent loan recovery process.
- Introduce the new, diversified and innovative deposit and loan products.

#### 6. Corporate Governance:

The Bank is committed to upholding good corporate governance practices with strict compliance with laws, rules and regulations. Risk Management, compliance, control and audit functions are accorded due priority in the Bank. The Bank has Audit Committee, Risk Management Committee, Asset and Liability Committee (ALCO), AML Committee and other Sub-Committees to ensure high level of corporate governance. There are number of policies and clear procedures in place to ensure high level of governance and transparency within the Bank.

#### 7. Declaration by CEO about the Truthfulness of Financials/Information:

I, CEO of the Bank, take responsibility on the truthfulness of information and particulars disclosed in this report. Further I declare that the particulars mentioned in this report, to the best of my knowledge, are true, fair and complete and have not knowingly concealed any particulars, notices and information to the investors to take informed decision.

### Condensed Statement of Profit or Loss

For the Quarter ended Ashad end 2078

Particulars	Current Year		Previous Year	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	2,545,422,361	8,626,798,309	1,976,947,429	8,456,941,940
Interest Expense	1,503,309,120	5,425,768,387	1,273,667,496	5,247,392,930
<b>Net Interest Income</b>	<b>1,042,113,241</b>	<b>3,201,029,922</b>	<b>703,279,933</b>	<b>3,209,549,010</b>
Fee and Commission Income	173,485,699	681,573,575	189,837,252	592,286,905
Fee and Commission Expense	9,915,106	30,317,548	10,742,366	23,984,136
<b>Net Fee and Commission Income</b>	<b>163,570,593</b>	<b>651,256,027</b>	<b>179,094,886</b>	<b>568,302,769</b>
<b>Net Interest, Fee and Commission Income</b>	<b>1,205,683,834</b>	<b>3,852,285,950</b>	<b>882,374,819</b>	<b>3,777,851,780</b>
Net Trading Income	78,077,438	241,018,562	57,738,890	184,761,404
Other Operating Income	58,289,311	437,277,669	29,642,651	70,980,189
<b>Total Operating Income</b>	<b>1,342,050,583</b>	<b>4,530,582,181</b>	<b>969,756,360</b>	<b>4,033,593,373</b>
Impairment Charge/ (Reversal) for Loans and Other Losses	184,097,218	419,231,270	365,031,340	405,618,703
<b>Net Operating Income</b>	<b>1,157,953,365</b>	<b>4,111,350,911</b>	<b>604,725,020</b>	<b>3,627,974,670</b>
<b>Operating Expense</b>				
Personnel Expenses	640,559,509	1,549,766,393	370,881,875	1,249,761,258
Other Operating Expenses	159,660,498	552,429,566	168,592,516	567,403,901
Depreciation & Amortisation	37,337,877	136,780,991	36,548,046	137,692,019
<b>Operating Profit</b>	<b>320,395,481</b>	<b>1,872,373,961</b>	<b>28,702,583</b>	<b>1,673,117,492</b>
Non Operating Income	-	-	1,500,000	1,500,000
Non Operating Expense	-	-	-	-
<b>Profit Before Income Tax</b>	<b>320,395,481</b>	<b>1,872,373,961</b>	<b>30,202,583</b>	<b>1,674,617,492</b>
Income Tax Expense	-	-	-	-
Current Tax	114,998,170	565,796,270	28,624,943	507,153,971
Deferred Tax	35,343,786	35,343,786	58,989,614	58,989,614
<b>Profit/(Loss) for the Period</b>	<b>170,053,525</b>	<b>1,271,233,905</b>	<b>(57,411,974)</b>	<b>1,108,473,907</b>
<b>Condensed Statement of Other Comprehensive Income</b>				
Profit / (Loss) for the Period	170,053,525	1,271,233,905	(57,411,974)	1,108,473,907
Other Comprehensive Income	153,047,979	209,379,702	9,393,222	5,441,859
<b>Total Comprehensive Income</b>	<b>323,101,504</b>	<b>1,480,613,607</b>	<b>(48,018,752)</b>	<b>1,113,915,766</b>
Basic Earnings per Share		12.32		10.75
Diluted Earnings per Share		12.32		10.75
<b>Profit attributable to:</b>				
Equity-holders of the Bank	323,101,504	1,480,613,607	(48,018,752)	1,113,915,766
Non-Controlling Interest	-	-	-	-
<b>Total</b>	<b>323,101,504</b>	<b>1,480,613,607</b>	<b>(48,018,752)</b>	<b>1,113,915,766</b>

### Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		13.80%		13.84%
Non-performing loan (NPL) to total loan		1.78%		2.86%
Total loan loss provision to Total NPL		181.05%		140.67%
Cost of Funds		5.62%		6.44%
Credit to Deposit Ratio		78.14%		74.88%
Base Rate		7.57%		9.03%
Interest Rate Spread		3.76%		3.84%