



Unilever

OLC

Unilever Nepal Limited
City Square Building
2nd & 3rd Floor
New Baneshwor-10
GPO Box 7765, Kathmandu
Nepal.

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15th July, 2020

To,

The Nepal Stock Exchange,
Singha Durbar Plaza, Kathmandu
Jawalakhel, Lalitpur



Subject: 3rd Quarter Result as per Bylaw 22 (1)(b) of Securities Registration (NEPSE) Bylaws 2075

Dear Sir,

With regard to the captioned matter, kindly find the 3rd Quarter Result (Profit & Loss Accounts and Balance Sheet) for the period Margha 2076 to Chaitra 2076 with Annexure 14 as per Rule 26(1) of Securities Registration and Issue Regulations, and bylaw 22(1)(b) of Securities Registration (NEPSE) Bylaws 2075 for your record and information.

Yours Sincerely,

For Unilever Nepal Limited

**Elina Acharya
Company Secretary**



Registered Office:
Basamadi, Hetauda-3
Makawanpur District, Narayani Zone
Province No 3, Nepal
T: +977-57-411047
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Regd. No. 202-048/049

**Annexure 14:
(Related with Rule 26 (1))**

Unilever Nepal Limited has articulated its purpose as,
“To earn the love and respect of Nepal by making a real difference to every Nepali.”
The company intends to do this by driving our brands and business to create a
‘Swastha’ and ‘Saksham’ Nepal.

1. Financial Statements

a) Third Quarter Balance Sheet and P&L Account

Profit & Loss A/C for 3rd Quarter of 2076-77 and the corresponding Balance Sheet are attached. Data provided for the 3rd Quarter is for period Magh to Chaitra in this year & for last year.

There have been no material related party transactions, pecuniary transaction or relationship between Unilever Nepal Ltd. and its Directors for the period ended on Chaitra 2076 that may have a potential conflict with the interests of the company at large.

b) Earnings Per Share, P/E Ratio, Net worth per share and ratio of liquidity.

- Earnings Per Share:

-For the 3rd Qtr. of Year of 2076-77 is Rs -83 (Rs 591 annualized) against Rs 297 (Rs 1327 annualized) of previous year same period.

- **P/E Ratio:** (Based on closing price at NEPSE as on Chitra end and EPS for last 4 quarters)

-Current Year (3rd Qtr.) 32.49 & Previous Year (3rd Qtr.) 13.75

Net worth Per Share:

- Current Year (3rd Qtr.) Rs. 2197 & Previous Year (3rd Qtr.) Rs. 2376

-Ratio of liquidity:

- Current Year (end of 3rd Qtr.) 1.44 against of 1.78 for end of 3rd Qtr. of previous year.

2) Analysis of Management

Company's turnover for current quarter is Rs. 1071 million, lower -24.5 % over same period previous year.

Net loss for the quarter is Rs. 76 million, primarily due to Covid-19 lockdown impact on Sales, lower Service income & provision for doubtful debt.

3) During the period under reference no case has been filed either by the corporate body or against the corporate body in the name of any Director/Promoter of the company.



4) Analysis of the share transaction of the corporate body:

a) Dealing of our company's share is the prerogative of the Nepalese public. We however prefer to focus on company's performance, i.e. on the top line & bottom-line growth of the company.

b) Share transaction details as taken from the NEPSE Website for the last 90 days are mentioned below:

Maximum Price: Rs 23,345
Minimum Price: Rs 17,849
Closing Price: Rs 19,200

Total transaction days: 19 Days
Transaction Nos.: 870 Shares

5) Problems & Challenges

- a. Impact of covid-19 was acute in the current quarter.
- b. Imposition of lock down to curtail the spread of virus disrupted business operations which included factory operations as well as rotation of stock and cash.

6) The company believes in the highest standards of corporate behavior which are laid out through a written Code of business principles for transparency & all statutory/legal compliance by the company, its redistribution stockist, suppliers, transporters, contractors, and other business partners with whom the company associates through its operations. The management has achieved good governance and responsible management practices which are benchmarked to the best managed global companies.

I take full responsibility of the facts, data and information which have been mentioned in the report till today and submitted with the report. I declare that as per my knowledge all the details and information of this report are true, factual and full and we did not hide any details, notice, information which are required by the investors to take their decision.

On behalf of Unilever Nepal Limited



Vasudhesh Bhat
Chief Finance Officer



Unilever Nepal Limited			
Statement of Financial Position			
As at 30 Chaitra 2076 (Unaudited)			
		Nrs in Lakhs	
		3rd Qtr. 2075-76	3rd Qtr. 2076-77
ASSETS			
Non-Current Assets			
Property, plant and equipment		8,523	10,875
Intangible assets		1,033	851
Deferred tax assets		426	390
Other Non -Current Assets		-	-
Total Non-Current Assets		9,982	12,116
Current assets			
Inventories		8,408	7,738
Trade and other receivables		12,101	14,375
Investments in Fixed Deposit		3,310	1,349
Prepayments		10	60
Cash and cash equivalents		3,286	2,808
Income Tax Liability (Net of Advance)			298
Total current assets		27,115	26,628
Total assets		37,097	38,744
EQUITY AND LIABILITIES			
Equity			
Share capital		921	921
Retained earnings		20,952	19,308
Total Equity		21,873	20,229
Liabilities			
Non Current Liabilities			
Current Liabilities			
Trade and other payables		13,424	14,917
Provisions		1,415	3,598
Income Tax Liability (Net of Advance)		385	-
Total Current Liabilities		15,224	18,515
Total Liabilities		15,224	18,515
Total Equity and Liabilities		37,097	38,744

Previous year's figures have been regrouped whenever necessary.

Vasudhesh Bhat
Vasudhesh Bhat
(Chief Finance Officer)



Unilever Nepal Limited
Statement of Profit & Loss
For the quarter ended 30 Chaitra 2076 (Unaudited)

Particular	3rd Qtr. 2075-76	Nrs in Lakhs 3rd Qtr. 2076-77
Revenue from operations	14,180	10,713
Other income	1,230	341
TOTAL INCOME	15,410	11,054
EXPENSES		
Cost of materials consumed	7,964	5,703
Employee benefits expenses	1,251	1,203
Depreciation and amortisation expenses	145	245
Other expenses	2,720	4,894
TOTAL EXPENSES	12,079	12,045
Profit before tax	3,331	(991)
Income Tax Expense	596	(227)
Profit from continuing operations	2,736	(763)
Net Profit for the year	2,736	(763)

Previous year's figures have been regrouped whenever necessary.



Vasudhesh Bhat
Vasudhesh Bhat
(Chief Finance Officer)